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The Financial Advisor's Crypto Review For Q1 2022



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Agenda

1. Q1 Review
 - Regulators steal the show
2. Market Overview
 - Bitcoin & crypto market performance
 - On-chain analysis
3. Onramp Model Performance
4. Platform Demonstration

Regulators steal the show

Q1 Review

Biden's Executive Order

On Wednesday March 9th, President Biden signed an executive order¹ directing various federal agencies to study the state of the crypto industry with the goal of working towards the first unified federal strategy around digital assets. This long-awaited directive did not specify any positions the administration wants agencies to adopt, nor did it impose any new regulations on the sector. Instead, the executive order laid out six priorities for different agencies to address. Each agency will have 3-6 months to conduct the review and prepare a public report with recommendations regarding the federal government's approach to cryptoassets.

Biden's 6 key priorities

1. Consumer Protection
2. Financial Stability
3. Illicit Activity
4. US Leadership
5. Financial Inclusion
6. Responsible Innovation

1 - <https://www.federalregister.gov/documents/2022/03/14/2022-05471/ensuring-responsible-development-of-digital-assets>

Responsible Financial Innovation Act

The Responsible Financial Innovation Act drafted by Republican Cynthia Lummis and other prominent pro-crypto advocates within Washington is now almost done.¹ The bill has bi-partisan support including Democrat co-sponsor Kirsten Gillibrand.² This bill, if passed, would be a giant step in the right direction for the treatment of cryptoassets in this country.

What is in the bill?

Clear up capital gains tax rules for crypto spending, mining, and staking by allowing users to spend up to \$600 in crypto without being taxed.

Clarify that capital gains tax doesn't apply to "productive" activities such as mining or staking.

Allow people to move money from retirement plans, IRAs and 401(k)s so they could reinvest the money into cryptoassets without being taxed.

Clarify the term "broker" in the infrastructure bill so that only exchanges and custodians are considered brokers rather than anyone who receives a cryptoasset.

1 - <https://podcasts.apple.com/us/podcast/mar-10-senator-lummis-upcoming-crypto-legislation-w/id1520762610?i=1000553569176>

2 - <https://www.theblockcrypto.com/linked/139245/senators-lummis-and-gillibrand-are-collaborating-on-a-regulatory-framework-for-crypto>

States looking to make bitcoin legal tender

1 - https://www.theepochtimes.com/california-seeks-to-lead-nation-with-legal-cryptocurrency_4332638.html?welcomeuser=1
2 - <https://www.coindesk.com/business/2022/01/28/arizona-senator-introduces-bill-to-make-bitcoin-legal-tender/>
3 - <https://www.politico.com/news/2022/01/31/crypto-wyoming-arizona-tax-payments-00003910>
4 - <https://www.theguardian.com/us-news/2022/mar/01/colorado-tax-payments-cryptocurrency>
5 - <https://bitcoinmagazine.com/business/new-hampshire-establishes-bitcoin-crypto-study-commission>
6 - <https://bitcoinmagazine.com/markets/new-introduced-bill-would-exempt-bitcoin-from-missouri-taxes>
7 - <https://bitcoinmagazine.com/markets/bill-introduced-to-let-tennessee-buy-bitcoin>



California¹ and Arizona² both have proposed legislation that would make bitcoin legal tender in their state.

Other states proposing crypto-friendly legislation

- Wyoming has proposed legislation to accept tax payments in the form of digital assets.³
- The Governor of Colorado Jared Polis has pushed to accept bitcoin as payment for taxes, as well as other state related fees.⁴
- New Hampshire has established a commission for bitcoin and cryptocurrency to research ways to incorporate cryptoassets into its economy.⁵
- Missouri has introduced a bill to exempt bitcoin from property taxes at the state, county, and local levels.⁶
- Tennessee has recently introduced a bill that would allow both the state and municipalities to invest in bitcoin.⁷

Market Overview

Performance & On-chain analysis

Q1 2022 performance

Bitcoin (BTC):

-4.3%

Ethereum (ETH):

-8.5%

S&P500:

-5.2%

Total Crypto Market:

-2.7%

DeFi:

-18.5%

Smart Contract Platforms:

-5.4%

1, 3, and 5-year performance

Since the start of 2021

BTC

55.2%

ETH

349.8%

S&P500

20.3%

Since the start of 2019

BTC

1,086.1%

ETH

2,233.4%

S&P500

82.9%

Since the start of 2017

BTC

4,478.7%

ETH

39,749.9%

S&P500

101.2%

Let's take a look at the On-Chain data

Watch the replay to see Brett's on-chain analysis.

Model Performance

Overview

Q1 2022 model performance

50/50

Bitcoin/Ethereum:

-6.4%

70/30

Bitcoin/Ethereum:

-5.6%

30/70

Bitcoin/Ethereum:

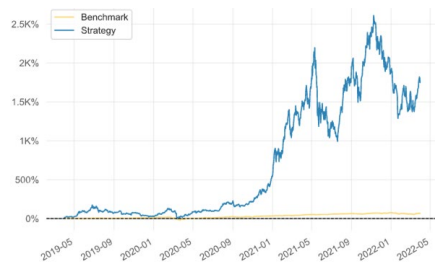
-7.3%

S&P500:

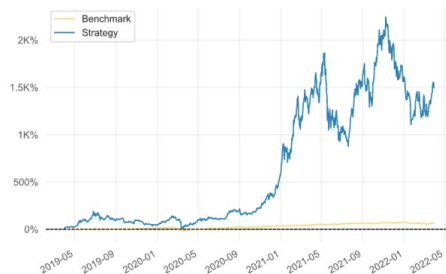
-5.2%

Onramp Models compared to S&P500 over last 3 years

50/50
VS
S&P500



70/30
VS
S&P500



30/70
VS
S&P500



Demo

A walk through the product. (watch the replay to see the demo)

Onrampinvest.com/demo

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Bonus
Onramp Academy subscription included for all platform users

Thank You

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